

Cumberland Community Improvement District

Treasurer's Report

As of December 31, 2018

REVENUES

Cash In Bank \$ 5,559,157

Projected Tax Collections (2019 - 2024) 39,880,853

Projected Cash 45,440,010

EXPENSES

Approved

	Committed	Unspent
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Capital Improvement Projects:

Under Construction	\$ 14,300,814	\$ (4,554,742)
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In Process	6,942,308	(2,900,271)
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In-House Labor	33,674	(33,674)
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	21,276,796	(7,488,687)
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Non-Capital Improvement Projects:

Plans/Studies/New Initiatives	1,146,971	(482,993)
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Community Programs	663,250	(93,307)
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Support Programs	553,500	(103,506)
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Operating	468,000	(10,406)
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	2,831,721	(690,212)
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Projected Expenses \$ 24,108,517 \$ (8,178,899) (8,178,899)

Uncommitted Cash 37,261,111

Estimated Administrative Costs Thru 2024 (4,236,114)

Remaining Cash Available Thru 2024 \$ 33,024,997

Cumberland Community Improvement District
Statement of Commitments & Expenditures
 January 1987 through December 2018

	<u>Committed</u>	<u>Total Paid</u>	<u>Unexpended</u>
Current Projects			
A12 - Akers Mill Ramp	6,079,373.00	3,519,662.53	2,559,710.47
A13 - I-285 Pedestrian Bridge	5,450,000.00	2,950,000.00	2,500,000.00
B14 - Riverwood Prky Strscp	671,287.00	267,650.59	403,636.41
B17 - Signage & Wayfinding	2,117,360.00	1,464,689.04	652,670.96
B19 - Cumberland Blvd Bridgescape	1,572,590.08	1,521,788.59	50,801.49
B22 - Mast Arm Installation	1,317,232.40	996,952.15	320,280.25
B23 - Cobb Pkwy Corridor Enhancement	941,236.00	842,578.43	98,657.57
C01 - Bob Callan Trunk Trail Ph II	2,827,866.73	2,095,478.72	732,388.01
C09 - Stillhouse Trails	101,759.00	7,909.00	93,850.00
C12 - Palisades/Paces Mill NRA Unit Rehabilitation	164,418.00	121,402.00	43,016.00
J01 - Project Labor Allocation	33,673.53	0.00	33,673.53
D01 - Initiative Fund FY18 Placeholder	81,264.00	0.00	81,264.00
D20 - PIMS Assistance	25,000.00	0.00	25,000.00
D28 - Hardscape Maintenance	25,000.00	4,439.60	20,560.40
D35 - Cumberland Bike Share Study	16,000.00	12,355.60	3,644.40
D36 - Hardscape Assessment	21,507.00	21,507.00	0.00
D39 - BikeShare Stations (7)	63,000.00	27,000.00	36,000.00
D41 - Grant Writer - INFRA	25,500.00	25,500.00	0.00
D42 - Akers Mill Ramp Constr Add On	6,399.00	6,399.00	0.00
D43 - 501(C)(3) Attorney Fees	5,000.00	5,000.00	0.00
D44 - Separation Agreement	361,410.54	361,410.54	0.00
D45 - HR Consulting	89,600.00	89,600.00	0.00
D46 - SCATS Traffic Study	154,154.00	0.00	154,154.00
D47 - 2018 Select Cobb	50,000.00	50,000.00	0.00
D48 - Board Retreat Follow Up	25,000.00	24,991.56	8.44
D49 - CAV Advisory - Stantec	2,136.00	2,135.77	0.23
D50 - Top End Transit Study	15,000.00	15,000.00	0.00
D51 - Project Pricing & Prioritization	65,000.00	0.00	65,000.00
D52 - Cobb Parkway Bridge Concept	45,000.00	0.00	45,000.00
D53 - Polling Survey	50,000.00	0.00	50,000.00
J01 - Initiative Labor Allocation	21,000.00	18,636.94	2,363.06
F02 - Landscape Maintenance	616,000.00	528,010.15	87,989.85
J01 - Landscape Labor Allocation	47,250.00	41,933.12	5,316.88
G01 - Media Relations	140,000.00	78,371.68	61,628.32
G02 - Partnerships	120,000.00	100,508.84	19,491.16
G04 - Federal Lobby	130,000.00	120,609.78	9,390.22
G05 - State Lobby	48,000.00	48,000.00	0.00
J01 - Program Labor Allocation	115,500.00	102,503.19	12,996.81
H01 - Cobb Chamber Admin	250,000.00	250,000.00	0.00
H02 - Operating FY18	218,000.47	207,593.71	10,406.76
Total Current Projects	24,108,516.75	15,929,617.53	8,178,899.22
Total Completed Projects	96,475,184.03	96,475,184.03	0.00
Total Projects	120,583,700.78	112,404,801.56	8,178,899.22

Cumberland Community Improvement District
Statement of Revenues & Expenses
November through December 2018

Cash Basis

	Nov - Dec 18
Ordinary Income/Expense	
Income	
Interest Revenue	3,252.40
Property Tax Revenue	4,645,455.05
Total Income	4,648,707.45
Gross Profit	4,648,707.45
Expense	
A12 · Akers Mill Ramp	153,356.00
A13 · 285 Pedestrian Bridge	2,500,000.00
B14 · Riverwood Pkwy Strscp	26,429.73
B17 · Signage & Wayfinding	10,944.44
B23 · Cobb Pkwy Corridor Enhance...	8,679.00
C01 · BC Trunk Trail Ph II A/B	150,254.27
C12 · Palisades/Paces Mill NRA	37,427.00
D35 · Cumberland Bike Share Stu	1,902.08
Total Expense	2,888,992.52
Net Ordinary Income	1,759,714.93
Other Income/Expense	
Other Expense	
PROGRAMS	76,652.33
PROJECTS COMPLETED	68,255.00
Total Other Expense	144,907.33
Net Other Income	(144,907.33)
Net Income	1,614,807.60