

**Cumberland Community improvement District  
Proposed Mid Year Budget Adjustment  
As of June 30, 2018**

	Remaining 2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	Total
<b>Annual Budget Adjustments</b>								
Marketing & Communications	(85,000)	(110,000)	(110,000)	(110,000)	(110,000)	(110,000)	0	(635,000)
Partnerships	(30,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	0	(55,000)
Total Labor To Be Allocated	(159,240)	(90,782)	(82,438)	(73,451)	(63,783)	(53,387)	(42,220)	(565,301)
<b>One-Time Budget Adjustments</b>								
2018 Select Cobb Request	60,000	0	0	0	0	0	0	60,000
2018 Increase In Attorney Fees	25,000	0	0	0	0	0	0	25,000
	<u>(189,240)</u>	<u>(205,782)</u>	<u>(197,438)</u>	<u>(188,451)</u>	<u>(178,783)</u>	<u>(168,387)</u>	<u>(42,220)</u>	<u>(1,170,301)</u>

# Baseline Cash Flow Model

## Cumberland Community Improvement District End of Life Cash Projections As Of 06/30/18



### Pre-Tax Collections

#### Sources Of Cash

Beginning Of Period Cash & Equivalents - **07/01/18**

Pre-Tax Collections Revenue

Total Pre-Tax Collections Cash Available

#### Uses Of Cash

Committed Capital Improvement Projects

Non-Capital Improvement Expenses

Uncommitted Estimates

Total Pre-Tax Collections Uses Of Cash

Estimated Cash Balance at Sept 30th

### Post-Tax Collections

#### Sources Of Cash

Beginning Cash at October 1st

Post-Tax Collections Revenue

Total Post-Tax Collections Cash Available

#### Uses Of Cash

Committed Capital Improvement Projects

Non-Capital Improvement Expenses

Uncommitted Estimates

Total Post-Tax Collections Uses Of Cash

Estimated Cash Balance at Dec 31st

	Calendar 2018	Calendar 2019	Calendar 2020	Calendar 2021	Calendar 2022	Calendar 2023	Calendar 2024
Beginning Of Period Cash & Equivalents - <b>07/01/18</b>	3,163,873	3,424,799	3,215,189	8,402,138	13,865,205	19,656,575	25,739,173
Pre-Tax Collections Revenue	0	0	0	0	0	0	0
<b>Total Pre-Tax Collections Cash Available</b>	<b>3,163,873</b>	<b>3,424,799</b>	<b>3,215,189</b>	<b>8,402,138</b>	<b>13,865,205</b>	<b>19,656,575</b>	<b>25,739,173</b>
<b>Committed Capital Improvement Projects</b>	<b>(2,074,045)</b>	<b>(1,890,434)</b>	<b>(311,300)</b>	<b>(321,261)</b>	<b>(331,621)</b>	<b>(342,395)</b>	<b>(353,600)</b>
<b>Non-Capital Improvement Expenses</b>	<b>(879,266)</b>	<b>(1,656,568)</b>	<b>(1,569,841)</b>	<b>(1,577,555)</b>	<b>(1,586,671)</b>	<b>(1,595,098)</b>	<b>(581,501)</b>
<b>Uncommitted Estimates</b>	<b>945,829</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Pre-Tax Collections Uses Of Cash</b>	<b>(2,007,482)</b>	<b>(3,547,002)</b>	<b>(1,881,141)</b>	<b>(1,898,816)</b>	<b>(1,918,292)</b>	<b>(1,937,493)</b>	<b>(935,101)</b>
<b>Estimated Cash Balance at Sept 30th</b>	<b>1,156,391</b>	<b>(122,203)</b>	<b>1,334,048</b>	<b>6,503,322</b>	<b>11,946,913</b>	<b>17,719,082</b>	<b>24,804,072</b>
<b>Beginning Cash at October 1st</b>	<b>1,156,391</b>	<b>(122,203)</b>	<b>1,334,048</b>	<b>6,503,322</b>	<b>11,946,913</b>	<b>17,719,082</b>	<b>24,804,072</b>
Post-Tax Collections Revenue	6,709,819	7,183,729	7,682,637	7,982,256	8,336,093	8,652,822	0
<b>Total Post-Tax Collections Cash Available</b>	<b>7,866,210</b>	<b>7,061,526</b>	<b>9,016,685</b>	<b>14,485,578</b>	<b>20,283,006</b>	<b>26,371,904</b>	<b>24,804,072</b>
<b>Committed Capital Improvement Projects</b>	<b>(3,867,662)</b>	<b>(3,337,965)</b>	<b>(103,767)</b>	<b>(107,087)</b>	<b>(110,540)</b>	<b>(114,132)</b>	<b>(117,867)</b>
<b>Non-Capital Improvement Expenses</b>	<b>(573,750)</b>	<b>(508,372)</b>	<b>(510,780)</b>	<b>(513,286)</b>	<b>(515,891)</b>	<b>(518,600)</b>	<b>(183,792)</b>
<b>Uncommitted Estimates</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Post-Tax Collections Uses Of Cash</b>	<b>(4,441,411)</b>	<b>(3,846,337)</b>	<b>(614,547)</b>	<b>(620,373)</b>	<b>(626,431)</b>	<b>(632,732)</b>	<b>(301,659)</b>
<b>Estimated Cash Balance at Dec 31st</b>	<b>3,424,799</b>	<b>3,215,189</b>	<b>8,402,138</b>	<b>13,865,205</b>	<b>19,656,575</b>	<b>25,739,173</b>	<b>24,502,414</b>

CID's lowest point of available cash every year

# Request Cash Flow Model

Add: SelectCobb Request  
Deduct: Budget Adjustments

## Cumberland Community Improvement District End of Life Cash Projections As Of 06/30/18

	Calendar 2018	Calendar 2019	Calendar 2020	Calendar 2021	Calendar 2022	Calendar 2023	Calendar 2024
<b>Pre-Tax Collections</b>							
<b>Sources Of Cash</b>							
Beginning Of Period Cash & Equivalents - <b>07/01/18</b>	3,163,873	3,614,039	3,610,210	8,994,594	14,646,111	20,616,262	26,867,246
Pre-Tax Collections Revenue	0	0	0	0	0	0	0
<b>Total Pre-Tax Collections Cash Available</b>	<b>3,163,873</b>	<b>3,614,039</b>	<b>3,610,210</b>	<b>8,994,594</b>	<b>14,646,111</b>	<b>20,616,262</b>	<b>26,867,246</b>
<b>Uses Of Cash</b>							
Committed Capital Improvement Projects	(2,029,606)	(1,851,624)	(276,059)	(289,862)	(304,355)	(319,572)	(335,551)
Non-Capital Improvement Expenses	(772,073)	(1,541,042)	(1,457,006)	(1,467,617)	(1,479,851)	(1,491,631)	(567,886)
Uncommitted Estimates	885,829	0	0	0	0	0	0
<b>Total Pre-Tax Collections Uses Of Cash</b>	<b>(1,915,850)</b>	<b>(3,392,666)</b>	<b>(1,733,065)</b>	<b>(1,757,479)</b>	<b>(1,784,206)</b>	<b>(1,811,203)</b>	<b>(903,437)</b>
<b>Estimated Cash Balance at Sept 30th</b>	<b>1,248,023</b>	<b>221,373</b>	<b>1,877,146</b>	<b>7,237,116</b>	<b>12,861,906</b>	<b>18,805,059</b>	<b>25,963,809</b>
<b>Post-Tax Collections</b>							
<b>Sources Of Cash</b>							
Beginning Cash at October 1st	1,248,023	221,373	1,877,146	7,237,116	12,861,906	18,805,059	25,963,809
Post-Tax Collections Revenue	6,709,819	7,183,729	7,682,637	7,982,256	8,336,093	8,652,822	0
<b>Total Post-Tax Collections Cash Available</b>	<b>7,957,842</b>	<b>7,405,102</b>	<b>9,559,783</b>	<b>15,219,372</b>	<b>21,197,999</b>	<b>27,457,881</b>	<b>25,963,809</b>
<b>Uses Of Cash</b>							
Committed Capital Improvement Projects	(3,822,862)	(3,325,029)	(92,020)	(96,621)	(101,452)	(106,524)	(111,850)
Non-Capital Improvement Expenses	(520,941)	(469,863)	(473,169)	(476,640)	(480,285)	(484,111)	(179,253)
Uncommitted Estimates	0	0	0	0	0	0	0
<b>Total Post-Tax Collections Uses Of Cash</b>	<b>(4,343,803)</b>	<b>(3,794,892)</b>	<b>(565,189)</b>	<b>(573,261)</b>	<b>(581,737)</b>	<b>(590,635)</b>	<b>(291,103)</b>
<b>Estimated Cash Balance at Dec 31st</b>	<b>3,614,039</b>	<b>3,610,210</b>	<b>8,994,594</b>	<b>14,646,111</b>	<b>20,616,262</b>	<b>26,867,246</b>	<b>25,672,706</b>

← CID's lowest point of available cash every year