

Cumberland Community Improvement District
Treasurer's Report
As of June 30, 2018

REVENUES

Cash In Bank \$ 3,163,873

Projected Tax Collections (2018 - 2024) 46,547,356

Projected Cash **49,711,229**

EXPENSES

Approved

Committed Unspent

Capital Improvement Projects:

Under Construction \$ 14,095,017 \$ (7,354,962)

In Process 6,882,529 (3,129,467)

In-House Labor 388,488 (283,380)

21,366,034 (10,767,809)

Non-Capital Improvement Projects:

Plans/Studies/New Initiatives 993,775 (470,760)

Community Programs 655,259 (379,705)

Support Programs 703,407 (483,901)

Operating 455,282 (205,697)

2,807,723 (1,540,063)

Projected Expenses \$ 24,173,757 \$ (12,307,872) **(12,307,872)**

Uncommitted Cash **37,403,357**

Estimated Administrative Costs Thru 2024 **(4,453,959)**

Remaining Cash Available Thru 2024 **\$ 32,949,398**



Cumberland Community Improvement District
Statement of Commitments & Expenditures
 January 1987 through June 2018

	<u>Committed</u>	<u>Total Paid</u>	<u>Unexpended</u>
Current Projects			
A12 - Akers Mill Ramp	6,033,854.00	3,279,290.16	2,754,563.84
A13 - I-285 Pedestrian Bridge	5,450,000.00	450,000.00	5,000,000.00
B14 - Riverwood Prky Strscp	656,858.00	236,492.86	420,365.14
B17 - Signage & Wayfinding	2,114,939.00	1,450,581.36	664,357.64
B19 - Cumberland Blvd Bridgescape	1,504,335.08	1,452,533.59	51,801.49
B22 - Mast Arm Installation	1,317,232.40	996,952.15	320,280.25
B23 - Cobb Pkwy Corridor Enhancement	932,707.00	832,699.43	100,007.57
C01 - Bob Callan Trunk Trail Ph II	2,715,703.73	1,712,659.58	1,003,044.15
C09 - Stillhouse Trails	101,759.00	7,909.00	93,850.00
C12 - Palisades/Paces Mill NRA Unit Rehabilitation	150,158.00	73,999.00	76,159.00
J01 - Project Labor Allocation	388,488.00	105,108.09	283,379.91
D01 - Initiative Fund FY18 Placeholder	185,400.00	0.00	185,400.00
D20 - PIMS Assistance	25,000.00	0.00	25,000.00
D28 - Hardscape Maintenance	25,000.00	4,439.60	20,560.40
D35 - Cumberland Bike Share Study	16,000.00	3,221.00	12,779.00
D36 - Hardscape Assessment	21,507.00	14,068.12	7,438.88
D39 - BikeShare Stations (7)	63,000.00	18,000.00	45,000.00
D41 - Grant Writer - INFRA	13,500.00	13,500.00	0.00
D42 - Akers Mill Ramp Constr Add On	6,399.00	6,399.00	0.00
D43 - 501(C)(3) Attorney Fees	5,000.00	5,000.00	0.00
D44 - Separation Agreement	361,410.54	361,410.54	0.00
D45 - HR Consulting	89,600.00	89,600.00	0.00
D46 - SCATS Traffic Study	154,154.00	0.00	154,154.00
J01 - Initiative Labor Allocation	27,804.00	7,375.99	20,428.01
F02 - Landscape Maintenance	592,000.00	258,958.00	333,042.00
J01 - Landscape Labor Allocation	63,259.00	16,596.01	46,662.99
G01 - Media Relations	225,000.00	46,561.91	178,438.09
G02 - Partnerships	150,000.00	57,786.15	92,213.85
G04 - Federal Lobby	130,000.00	50,589.73	79,410.27
G05 - State Lobby	48,000.00	24,000.00	24,000.00
J01 - Program Labor Allocation	150,407.00	40,568.03	109,838.97
H01 - Cobb Chamber Admin	250,000.00	124,999.98	125,000.02
H02 - Operating FY18	205,282.00	124,586.11	80,695.89
Total Current Projects	24,173,756.75	11,865,885.39	12,307,871.36
Total Completed Projects	96,475,184.03	96,475,184.03	0.00
Total Projects	120,648,940.78	108,341,069.42	12,307,871.36

**Cumberland Community Improvement District
Statement of Revenues & Expenses**

June 2018

Cash Basis

	<u>Jun 18</u>
Ordinary Income/Expense	
Income	
Interest Revenue	1,001.96
Property Tax Revenue	(32,900.54)
Reimbursement Revenue	1,400.00
Total Income	<u>(30,498.58)</u>
Gross Profit	(30,498.58)
Expense	
A12 · Akers Mill Ramp	432.00
B14 · Riverwood Pkwy Strscp	288.00
B17 · Signage & Wayfinding	239.00
B19 · Cumberland Blvd Bridgescape	239,946.85
B23 · Cobb Pkwy Corridor Enhance...	4,500.00
C01 · BC Trunk Trail Ph II A/B	102,849.69
C12 · Palisades/Paces Mill NRA	1,797.50
D35 · Cumberland Bike Share Stu	1,110.75
D45 · HR Consulting	29,600.00
F02 · Landscape Maintenance	35,106.00
G01 · Communications	3,442.88
G02 · Partnerships	9,000.00
G04 · Federal Lobby	10,000.00
G05 · State Lobby	4,000.00
H01 · Cobb Chamber Admin	20,833.33
H02 · Operating Overhead	20,709.47
J01 · Labor Allocation	15,473.10
Total Expense	<u>499,328.57</u>
Net Ordinary Income	<u>(529,827.15)</u>
Net Income	<u><u>(529,827.15)</u></u>