

**Cumberland Community Improvement District
Statement of Commitments & Expenditures
January 1987 through December 2018**

	12/31/18 PRIOR TO CLOSING			CLOSING	
	Jan '87 - Dec 18	Budget	\$ Over Budget	Closed	Revised Final Budget
A12 · Akers Mill Ramp	3,519,662.53	6,079,373.00	(2,559,710.47)		6,079,373.00
A13 · 285 Pedestrian Bridge	2,950,000.00	5,450,000.00	(2,500,000.00)		5,450,000.00
B14 · Riverwood Pkwy Strscp	267,650.59	671,287.00	(403,636.41)		671,287.00
B17 · Signage & Wayfinding	1,464,689.04	2,117,360.00	(652,670.96)		2,117,360.00
B19 · Cumberland Blvd Bridgescape	1,521,788.59	1,572,590.08	(50,801.49)	50,801.49	1,521,788.59
B22 · Mast Arm Installation	996,952.15	1,317,232.40	(320,280.25)		1,317,232.40
B23 · Cobb Pkwy Corridor Enhancement	842,578.43	941,236.00	(98,657.57)		941,236.00
C01 · BC Trunk Trail Ph II A/B	2,095,478.72	2,827,866.73	(732,388.01)		2,827,866.73
C09 · Stillhouse Trails	7,909.00	101,759.00	(93,850.00)		101,759.00
C12 · Palisades/Paces Mill NRA	121,402.00	164,418.00	(43,016.00)		164,418.00
D01 · Initiative Fund Placeholder	0.00	81,264.00	(81,264.00)	81,264.00	0.00
D20 · 2014 PIMS Assistance	0.00	25,000.00	(25,000.00)	25,000.00	0.00
D28 · Hardscape Maintenance	4,439.60	25,000.00	(20,560.40)		25,000.00
D35 · Cumberland Bike Share Stu	12,355.60	16,000.00	(3,644.40)		16,000.00
D36 · Hardscape Assessment	21,507.00	21,507.00	0.00	0.00	21,507.00
D39 · BikeShare Stations (5)	27,000.00	63,000.00	(36,000.00)		63,000.00
D41 · Grant Writer Services	0.00	0.00	0.00		0.00
D41 · Ramp BUILD Grant	12,000.00	12,000.00	0.00	0.00	12,000.00
D41 · TIGER Grant Writer	13,500.00	13,500.00	0.00	0.00	13,500.00
D42 · Akers Mill Ramp Const Add On	6,399.00	6,399.00	0.00	0.00	6,399.00
D43 · 501(C)(3) Attorney Fees	5,000.00	5,000.00	0.00	0.00	5,000.00
D44 · Separation Agreement	361,410.54	361,410.54	0.00	0.00	361,410.54
D45 · HR Consulting	89,600.00	89,600.00	0.00	0.00	89,600.00
D46 · SCATS Traffic Study	0.00	154,154.00	(154,154.00)		154,154.00
D47 · 2018 Select Cobb	50,000.00	50,000.00	0.00	0.00	50,000.00
D48 · Board Retreat Follow Up	24,991.56	25,000.00	(8.44)	8.44	24,991.56
D49 · CAV Advisory - Stantec	2,135.77	2,136.00	(0.23)	0.23	2,135.77
D50 · Top End Transit Study (KH)	15,000.00	15,000.00	0.00	0.00	15,000.00
D51 · Project Pricing & Prioritizatio	0.00	65,000.00	(65,000.00)		65,000.00
D52 · Cobb Pkwy Bridge Concept	0.00	45,000.00	(45,000.00)		45,000.00
D53 · Polling Survey	0.00	50,000.00	(50,000.00)		50,000.00
F02 · Landscape Maintenance	502,010.15	560,000.00	(57,989.85)	57,989.85	502,010.15
F02 · Winter Design Clean Up	26,000.00	32,000.00	(6,000.00)		32,000.00
F02 · Winter Design Interchange	0.00	24,000.00	(24,000.00)		24,000.00
G01 · Communications	78,371.68	140,000.00	(61,628.32)	61,628.32	78,371.68
G02 · Partnerships	100,508.84	120,000.00	(19,491.16)	19,491.16	100,508.84
G04 · Federal Lobby	120,609.78	130,000.00	(9,390.22)	9,390.22	120,609.78
G05 · State Lobby	48,000.00	48,000.00	0.00	0.00	48,000.00
H01 · Cobb Chamber Admin	250,000.00	250,000.00	0.00	0.00	250,000.00
H02 · Operating Overhead	207,593.71	218,000.47	(10,406.76)	10,406.76	207,593.71
J01 · Labor Allocation	163,073.25	217,423.53	(54,350.28)	54,350.28	163,073.25
	15,929,617.53	24,108,516.75	(8,178,899.22)	370,330.75	23,738,186.00

Request Cash Flow Model

2019-01 Baseline

Cumberland Community Improvement District End of Life Cash Projections As Of 01/31/19

	Calendar 2019	Calendar 2020	Calendar 2021	Calendar 2022	Calendar 2023	Calendar 2024
<u>Pre-Tax Collections</u>						
Sources Of Cash						
Beginning Of Period Cash & Equivalents - 01/31/19	5,199,106	3,822,365	9,001,598	14,668,115	20,653,266	26,919,250
Pre-Tax Collections Revenue	0	0	0	0	0	0
Total Pre-Tax Collections Cash Available	5,197,464	3,822,365	9,001,598	14,668,115	20,653,266	26,919,250
Uses Of Cash						
Committed Capital Improvement Projects	(3,314,602)	(459,568)	(289,862)	(304,355)	(319,572)	(335,551)
Non-Capital Improvement Expenses	(1,712,287)	(1,445,756)	(1,456,367)	(1,468,601)	(1,480,381)	(567,886)
Uncommitted Estimates	945,829	0	0	0	0	0
Total Pre-Tax Collections Uses Of Cash	(4,081,060)	(1,905,324)	(1,746,229)	(1,772,956)	(1,799,953)	(903,437)
Estimated Cash Balance at Sept 30th	1,116,404	1,917,041	7,255,369	12,895,159	18,853,313	26,015,813
<u>Post-Tax Collections</u>						
Sources Of Cash						
Beginning Of Period Cash & Equivalents - 10/01/19	1,116,404	1,917,041	7,255,369	12,895,159	18,853,313	26,015,813
Post-Tax Collections Revenue	7,183,729	7,682,637	7,982,256	8,336,093	8,652,822	0
Total Post-Tax Collections Cash Available	8,300,133	9,599,678	15,237,625	21,231,252	27,506,135	26,015,813
Uses Of Cash						
Committed Capital Improvement Projects	(4,000,505)	(128,661)	(96,621)	(101,452)	(106,524)	(111,850)
Non-Capital Improvement Expenses	(477,263)	(469,419)	(472,890)	(476,535)	(480,361)	(179,253)
Uncommitted Estimates	0	0	0	0	0	0
Total Post-Tax Collections Uses Of Cash	(4,477,768)	(598,080)	(569,511)	(577,987)	(586,885)	(291,103)
Estimated Cash Balance at Dec 31st	3,822,365	9,001,598	14,668,115	20,653,266	26,919,250	25,724,710

CID's
lowest
point of
available
cash
every
year