

Cumberland Community Improvement District
Treasurer's Report
As of July 31, 2019

REVENUES

Cash In Bank	\$	3,208,565
Projected Tax Collections (2019 - 2024) REVISED		38,238,493
		41,447,058

EXPENSES

	Approved		
	Committed	Unspent	
Capital Improvement Projects:			
Under Construction	\$ 12,728,224	\$ (3,788,482)	
In Process	7,337,835	(2,829,708)	
In-House Labor	364,800	(222,139)	
	20,430,859	(6,840,329)	
Non-Capital Improvement Projects:			
Plans/Studies/New Initiatives	870,504	(576,054)	
Community Programs	795,405	(397,107)	
Support Programs	583,800	(347,426)	
Operating	454,500	(208,184)	
	2,704,209	(1,528,771)	
Projected Expenses	\$ 23,135,068	\$ (8,369,100)	(8,369,100)
			33,077,958
Estimated Administrative Costs Thru 2024			(3,456,850)
			\$ 29,621,108



Cumberland Community Improvement District
Statement of Commitments & Expenditures
 January 1987 through July 2019

	<u>Committed</u>	<u>Total Paid</u>	<u>Unexpended</u>
Current Projects			
A12 - Akers Mill Ramp	6,306,400.00	3,958,350.48	2,348,049.52
A13 - I-285 Pedestrian Bridge	5,450,000.00	2,950,000.00	2,500,000.00
B14 - Riverwood Prky Strscp	671,287.00	375,248.92	296,038.08
B17 - Signage & Wayfinding	2,117,360.00	1,489,581.28	627,778.72
B22 - Mast Arm Installation	1,317,232.40	1,256,192.81	61,039.59
B23 - Cobb Pkwy Corridor Enhancement	941,236.00	843,778.43	97,457.57
C01 - Bob Callan Trunk Trail Ph II	2,827,866.73	2,418,005.40	409,861.33
C09 - Stillhouse Trails	130,259.00	7,909.00	122,350.00
C12 - Palisades/Paces Mill NRA Unit Rehabilitation	164,418.00	148,803.00	15,615.00
C13 - Cumberland Core Loop	140,000.00	0.00	140,000.00
J01 - Project Labor Allocation	364,800.00	142,661.06	222,138.94
D01 - Initiative Fund FY18 Placeholder	172,920.00	0.00	172,920.00
D28 - Hardscape Maintenance	25,000.00	4,439.60	20,560.40
D35 - Cumberland Bike Share Study	16,000.00	12,355.60	3,644.40
D39 - BikeShare Stations (7)	63,000.00	27,000.00	36,000.00
D41 - Grant Writer	17,500.00	11,500.00	6,000.00
D46 - SCATS Traffic Study	154,154.00	43,590.00	110,564.00
D51 - Project Pricing & Prioritization	65,000.00	64,464.11	535.89
D52 - Cobb Parkway Bridge Concept	45,000.00	38,400.00	6,600.00
D53 - Polling Survey	50,000.00	0.00	50,000.00
D54 - ED Search Firm	60,000.00	60,000.00	0.00
D55 - Super Bowl Banners	17,080.00	17,080.00	0.00
D56 - Map & Banner Refresh	65,500.00	5,608.60	59,891.40
D57 - Economic Impact Analysis	33,750.00	0.00	33,750.00
D58 - GIS Consultant	45,000.00	0.00	45,000.00
D59 - i-285 Transit Study II	15,000.00	0.00	15,000.00
J01 - Initiative Labor Allocation	25,600.00	10,011.30	15,588.70
F02 - Landscape Maintenance	737,805.00	375,773.24	362,031.76
J01 - Landscape Labor Allocation	57,600.00	22,525.44	35,074.56
G01 - Media Relations	155,000.00	64,011.87	90,988.13
G02 - Partnerships	110,000.00	38,905.39	71,094.61
G04 - Federal Lobby	130,000.00	50,186.75	79,813.25
G05 - State Lobby	48,000.00	28,000.00	20,000.00
J01 - Program Labor Allocation	140,800.00	55,062.15	85,737.85
H01 - Cobb Chamber Admin	250,000.00	145,831.33	104,168.67
H02 - Operating FY18	204,500.00	100,509.75	103,990.25
Total Current Projects	23,135,068.13	14,765,785.51	8,369,282.62
Total Completed Projects	128,732,337.96	128,732,337.96	0.00
Total Projects	151,867,406.09	143,498,123.47	8,369,282.62

Cumberland Community Improvement District
Statement of Revenues & Expenses
July 2019

Cash Basis

	<u>Jul 19</u>
Ordinary Income/Expense	
Income	
Interest Revenue	1,022.70
Total Income	<u>1,022.70</u>
Gross Profit	1,022.70
Expense	
A12 · Akers Mill Ramp	48,365.61
B14 · Riverwood Pkwy Strscp	22,204.12
B22 · Mast Arm Installation	20,000.00
C01 · BC Trunk Trail Ph II A/B	29,518.72
C12 · Palisades/Paces Mill NRA	576.00
D46 · SCATS Traffic Study	43,590.00
D56 · Map & Banner Refresh	5,608.60
F02 · Landscape Maintenance	42,101.55
G01 · Communications	13,338.93
G02 · Partnerships	8,090.00
G04 · Federal Lobby	10,000.00
G05 · State Lobby	4,000.00
H01 · Cobb Chamber Admin	20,833.33
H02 · Operating Overhead	12,171.68
J01 · Labor Allocation	<u>33,232.84</u>
Total Expense	<u>313,631.38</u>
Net Ordinary Income	<u>(312,608.68)</u>
Net Income	<u><u>(312,608.68)</u></u>