

Cumberland Community Improvement District
Treasurer's Report
As of March 31, 2020

REVENUES

Cash In Bank \$ 4,903,800

Projected Tax Collections (2020 - 2024) 31,455,518

Projected Cash **36,359,318**

EXPENSES

	Approved		
	Committed	Unspent	
Capital Improvement Projects:			
Under Construction	\$ 6,045,830	\$ (985,758)	
In Process	12,791,610	(7,070,064)	
In-House Labor	364,800	(280,663)	
	19,202,240	(8,336,485)	
Non-Capital Improvement Projects:			
Plans/Studies/New Initiatives	799,584	(509,903)	
Community Programs	1,020,045	(750,578)	
Support Programs	677,300	(543,094)	
Operating	412,500	(330,075)	
	2,909,429	(2,133,650)	
Projected Expenses	\$ 22,111,669	\$ (10,470,135)	(10,470,135)



Uncommitted Cash **25,889,183**

Estimated Administrative Costs Thru 2024 **(3,315,865)**

Remaining Cash Available Thru 2024 **\$ 22,573,318**

Cumberland Community Improvement District
Statement of Commitments & Expenditures
 January 1987 through March 2020

	<u>Committed</u>	<u>Total Paid</u>	<u>Unexpended</u>
Current Projects			
A12 - Akers Mill Ramp	6,441,391.00	4,976,825.75	1,464,565.25
B14 - Riverwood Prky Strscp	699,146.00	557,895.85	141,250.15
B17 - Signage & Wayfinding	2,120,841.00	1,522,276.01	598,564.99
B23 - Cobb Pkwy Corridor Enhancement	941,404.00	843,946.43	97,457.57
B24 - Cobb Parkway Ped Bridge	967,692.00	62,692.00	905,000.00
C01 - Bob Callan Trunk Trail Ph II	2,881,196.73	2,542,922.87	338,273.86
C09 - Stillhouse Trails	1,877,340.00	26,600.50	1,850,739.50
C12 - Palisades/Paces Mill NRA Unit Rehabilitation	177,094.00	175,814.00	1,280.00
C13 - Cumberland Core Loop	2,731,335.00	72,645.02	2,658,689.98
J01 - Project Labor Allocation	364,800.00	84,137.00	280,663.00
D01 - Initiative Fund FY18 Placeholder	250,000.00	0.00	250,000.00
D28 - Hardscape Maintenance	25,000.00	4,439.60	20,560.40
D41 - Grant Writer	4,080.00	4,080.00	0.00
D46 - SCATS Traffic Study	154,154.00	100,000.00	54,154.00
D56 - Map & Banner Refresh	65,500.00	12,134.80	53,365.20
D57 - Economic Impact Analysis	33,750.00	33,750.00	0.00
D58 - GIS Consultant	45,000.00	41,250.00	3,750.00
D60 - Design Standard Plan	35,000.00	25,740.00	9,260.00
D62 - New Office Furnishings	48,000.00	44,391.14	3,608.86
D63 - 2020 Board Retreat	18,500.00	17,991.21	508.79
D64 - Project Support - Jacobs	95,000.00	0.00	95,000.00
J01 - Initiative Labor Allocation	25,600.00	5,904.00	19,696.00
F02 - Landscape Maintenance	806,445.00	175,181.62	631,263.38
F03 - BikeShare Station Program	156,000.00	81,000.00	75,000.00
J01 - Landscape Labor Allocation	57,600.00	13,285.00	44,315.00
G01 - Media Relations	248,500.00	53,936.14	194,563.86
G02 - Partnerships	110,000.00	15,252.43	94,747.57
G04 - Federal Lobby	130,000.00	20,542.81	109,457.19
G05 - State Lobby	48,000.00	12,000.00	36,000.00
J01 - Program Labor Allocation	140,800.00	32,475.00	108,325.00
H01 - Cobb Chamber Admin	175,000.00	43,749.00	131,251.00
H02 - Operating FY18	237,500.00	38,676.13	198,823.87
Total Current Projects	22,111,668.73	11,641,534.31	10,470,134.42
Total Completed Projects	136,965,270.28	136,965,270.28	0.00
Total Projects	159,076,939.01	148,606,804.59	10,470,134.42

Cumberland Community Improvement District
Statement of Revenues & Expenses
February 2020

Cash Basis

	<u>Feb 20</u>
Ordinary Income/Expense	
Income	
Interest Revenue	1,449.18
Total Income	<u>1,449.18</u>
Gross Profit	1,449.18
Expense	
A12 · Akers Mill Ramp	154,219.31
B14 · Riverwood Pkwy Strscp	6,812.27
B17 · Signage & Wayfinding	5,311.00
C01 · BC Trunk Trail Ph II A/B	1,224.00
C09 · Stillhouse Trails	457.63
C13 · Cumberland Core Loop	6,749.32
D58 · GIS Consultant	3,750.00
D60 · Design Standard Plan	6,864.40
D62 · Office Furnishings	1,953.05
D63 · Board Meetings	2,905.27
F02 · Landscape Maintenance	40,984.55
G01 · Communications	17,015.57
G02 · Partnerships	3,848.43
G04 · Federal Lobby	10,000.00
G05 · State Lobby	4,000.00
H01 · Cobb Chamber Admin	14,583.00
H02 · Operating Overhead	12,684.95
J01 · Labor Allocation	40,905.00
Total Expense	<u>334,267.75</u>
Net Ordinary Income	<u>(332,818.57)</u>
Net Income	<u><u>(332,818.57)</u></u>

**Cumberland Community Improvement District
Statement of Revenues & Expenses**

March 2020

Cash Basis

	<u>Mar 20</u>
Ordinary Income/Expense	
Income	
Interest Revenue	1,457.50
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Total Income	1,457.50
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Gross Profit	1,457.50
Expense	
A12 · Akers Mill Ramp	95,526.42
B17 · Signage & Wayfinding	23,902.73
C01 · BC Trunk Trail Ph II A/B	6,578.91
D63 · Board Meetings	15,085.94
F02 · Landscape Maintenance	44,299.79
G01 · Communications	15,721.58
G02 · Partnerships	(190.00)
G04 · Federal Lobby	10,542.81
G05 · State Lobby	4,000.00
H01 · Cobb Chamber Admin	14,583.00
H02 · Operating Overhead	13,500.73
J01 · Labor Allocation	52,009.00
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Total Expense	295,560.91
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Net Ordinary Income	(294,103.41)
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Net Income	<u><u>(294,103.41)</u></u>